

Household Inventory

A Record of Your Worth

Your homeowners insurance provides coverage for the contents of your home, up to a limit which you have selected with your insurance agent. In the event of a total loss, you would be expected to provide a list of all of your personal property that was damaged, along with its estimated value.

If a loss occurred today, would you be able to compile such a list? Would you trust yourself to remember every item in your home, and the approximate value of each item? If you're like most people, it would be very difficult. That's why Goss Insurance has developed this Household Inventory. It's a simple fill-in-the-blank worksheet that takes minutes to complete but could save you hours of frustration if you ever have a loss.

Determining the Value of Your Belongings

The standard homeowner's policy is designed and priced to cover the Actual Cash Value of your Personal Property - that is, the replacement cost less depreciation for age and use or condition. How-ever for extra protection, you may choose to have Replacement Cost Coverage on Contents added to your policy.

For an additional low cost, Replacement Cost Coverage provides for the repair or replacement of your personal property - regardless of depreciation. When entering the "Values" on your inventory, you should use either the Actual Cash Value or Replacement Cost - depending on the coverage provided by your policy.

The Easy Way to Complete Your Inventory

First, use this form to list the items you own, along with what you consider their value (either Actual Cash Value or Replacement Cost Value, depending on your coverage). By grouping your belongings by the rooms in which they are located, you'll be less likely to overlook something.

Next, total the values for each room and enter the information under the appropriate headings on the inventory form. (Better do it in pencil so it's easy to revise in later years.)

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Insurance Services

When everything is listed, add up the values to arrive at a “grand total” figure. Then, check your homeowners policy with your insurance agent to make sure your present coverage is adequate to protect you in case of a major loss. If your “grand total” figure is greater than the Coverage C (contents) (Coverage B in Texas) limit on your homeowners policy, you need to increase your coverage.

A Picture is Worth a Thousand Words

Although it's not required, Goss Insurance encourages you to take photos of some of the property you list in your Household Inventory. In particular, photos of higher valued and unusual items, such as antiques, are extremely helpful when it comes to settling a loss. The photos should be identified and stored along with your completed form. You might also consider videotaping these items and storing the tape with your Household Inventory form!

When you've completed your Inventory

Keep a copy around the house if you'd like, but make sure your original Household Inventory is put in a safe place - either in your safe deposit box, or filed with your insurance agent. (To avoid loss of your inventory, be sure not to store it on your premises.)

Then once a year, recheck it. What new items have been added to the household? How have the cash values changed? How does the protection of your Homeowners policy measure up against inflation? With the help of your insurance agent, make sure your home and its contents are insured-to-value . . . that your coverage is increasing at a rate equal to the rate of inflation.

Completing Your Household Inventory

- Jot down the items and their value in each room (don't forget the closets and storage areas).
- Itemize the contents of the spaces above.
- Total cash value contained in each room . . . or for each member of the family.
- Enter the figures in the table below and total.

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Insurance Services

Household Inventory

This inventory lists the household goods and personal property of:			
Name:			
Street Address:			
City:	State:	Zip:	
Date of Inventory:		Revised:	
Revised:		Revised:	

Totals:

CATEGORY	VALUE
Living Room	
Dining Room	
Kitchen, Utility Room	
Family/Activities Room	
Den	
Bathrooms	
Attic, Storage Room, Garage	
Master Bedroom	
Bedroom #2	
Bedroom #3	
Bedroom #4	
Personal Effects - Family	
Personal Effects - Woman	
Personal Effects - Man	
Personal Effects - Girl(s)	
Personal Effects - Boy(s)	
Other	
TOTAL	

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Insurance Services

LIVING ROOM			KITCHEN, UTILITY ROOM		
NO	ITEM	VALUE	NO	ITEM	VALUE
	Books			Chairs, Tables, Stools	
	Rugs, Draperies			Draperies, Rugs	
	Musical Instruments			Dishes, Glassware	
	Television			Refrigerator	
	Paintings, Pictures, Art Objects			Range (not built in)	
	Decorative Accessories			Dishwasher (not built in)	
	Furniture, Misc.: Chairs & Sofas, Tables & Lamps, Mirrors & Clocks			Washing Machine, Dryer, Microwave	
	Stereo System, VCR, DVD Player, Movies, Game Systems			Oven, Electrical Appliances (Vacuum, Coffeemaker, Food Processor, etc.)	
	Air Conditioner (room)			Kitchen Equipment (Foodstuffs, supplies, cutlery, utensils, etc.)	
	Records, Tapes, CDs, DVDs			Telephone, Answering System	
	Other			Other	

DINING ROOM			ATTIC, STORAGE ROOM, GARAGE		
NO	ITEM	VALUE	NO	ITEM	VALUE
	Chairs, Tables, Buffet			Luggage, Trunks	
	Draperies, Rugs			Porch & Garden Furniture	
	China, Glassware, Silver & Pewter			Lawnmower, Hand Tools, Garden Hose	
	Linens			Fertilizer, Seeds, Sprays, etc	
	Paintings, Pictures, Art Objects			Christmas Decorations	
	Other			Other	

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Insurance Services

FAMILY / ACTIVITIES ROOM, DEN			BATHROOMS		
NO	ITEM	VALUE	NO	ITEM	VALUE
	Piano			Bath Mats, Rugs, Draperiers, Shower Curtain	
	Television			Medicine cabinet contents	
	Stereo System			Linens & Towels	
	Records, Tapes & CDs			Electrical Appliances (hair dryers, curling irons, shaver)	
	Books			Other	
	Air Conditioner (room), VCR, DVD Player, Movies				
	Telephone, Answering Machine				
	Computer, Software				
	Sewing Machine				
	Other				

PERSONAL EFFECTS - FAMILY			PERSONAL EFFECTS - GIRL(S)		
NO	ITEM	VALUE	NO	ITEM	VALUE
	Cameras, Films, Project Equipment			Outerwear (coats, gloves)	
	Firearms			Clothing & Accessories	
	Fishing Equipment (outboard motor)			Shoes & Slippers	
	Golf Clubs			Undergarments	
	Bicycles			Nightgowns, Housecoats, Hosiery	
	Exercise Equipment			Jewelry, Watch, Misc	
	Other			CD Players, CDs, DVDs	
				Other	

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Insurance Services

PERSONAL EFFECTS - WOMAN			PERSONAL EFFECTS - MAN		
NO	ITEM	VALUE	NO	ITEM	VALUE
	Outerwear (coats, gloves)			Outerwear (coats, gloves)	
	Clothing			Clothing	
	Shoes & Slippers			Shoes & Slippers	
	Undergarments			Pajamas, Robes & Underwear	
	Nightgowns, Housecoats, Hosiery			Jewelry, Watch, Itemize	
	Jewelry, Watch - itemize			Other	
	Other				

PERSONAL EFFECTS - BOY(S)			MASTER BEDROOM		
NO	ITEM	VALUE	NO	ITEM	VALUE
	Outerwear (coats, gloves)			Bedding (Blankets, Comforters, Covers, Pillows, Springs & Mattress)	
	Clothing & Accessories			Rugs, Draperies	
	Shoes & Slippers			Bed, Chest, Dressing Table	
	Undergarments			Television, Stereo, VCR	
	Nightgowns, Housecoats, Hosiery			Tables, Lamps and Chairs	
	Jewelry, Watch, Misc			Mirrors and Clocks	
	CD Players, CDs, DVDs				
	Other				

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Insurance Services

BEDROOM #2			BEDROOM #3		
NO	ITEM	VALUE	NO	ITEM	VALUE
	Bedding (Blankets, Comforters,			Bedding (Blankets, Comforters,	
	Covers, Pillows, Springs &			Covers, Pillows, Springs &	
	Mattress)			Mattress)	
	Rugs, Draperies			Rugs, Draperies	
	Bed, Chest, Dressing Table			Bed, Chest, Dressing Table	
	Television, Stereo, VCR			Television, Stereo, VCR	
	Tables, Lamps and Chairs			Tables, Lamps and Chairs	
	Mirrors and Clocks			Mirrors and Clocks	
	Paintings, Pictures, Art Objects			Paintings, Pictures, Art Objects	

BEDROOM #4		
NO	ITEM	VALUE
	Bedding (Blankets, Comforters,	
	Covers, Pillows, Springs &	
	Mattress)	
	Rugs, Draperies	
	Bed, Chest, Dressing Table	
	Television, Stereo, VCR	
	Tables, Lamps and Chairs	
	Mirrors and Clocks	
	Paintings, Pictures, Art Objects	